

BHP BILLITON POTASH PAGES

Volume 1 | Issue 1



ABOUT BHP BILLITON

BHP Billiton is the world's largest diversified natural resources company. We have some 39,000 employees working in more than 100 operations in 25 countries. BHP Billiton occupies industry leader in major commodity businesses, including aluminium, energy coal and metallurgical coal, copper, manganese, iron ore, uranium, nickel, silver and titanium minerals, and have substantial interests in oil, gas, liquefied natural gas and diamonds.

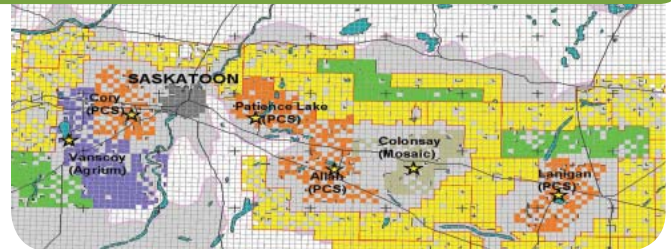
Since 1998 BHP Billiton has been operating Canada's first diamond mine; EKATI Diamond Mine. EKATI is located in the Northwest Territories and produces approximately four million carats of rough diamonds annually, representing approximately three per cent of current world rough diamond supply by weight and six per cent by value.

ABOUT BHP BILLITON IN SASKATCHEWAN

Building upon its successful history of investment and growth in Canada, BHP Billiton formed a Joint Venture with Anglo-Potash Ltd. in 2006 to evaluate the potential to develop a potash project in Saskatchewan. Anglo Potash had previously spent two years acquiring potash permits covering about

1.8 million acres in Saskatchewan. In July 2008 BHP Billiton announced that it completed the previously announced acquisition of all the issued and outstanding common shares of Anglo Potash Ltd. This acquisition provides BHP Billiton with 100 per cent control of the Canadian potash Joint Venture development project established between BHP Billiton and Anglo Potash in June 2006.

The potash industry is a fundamentally attractive one, with only three major basins (Canada, Belarus and Russia) and a growing world market. The potential for BHP Billiton in Saskatchewan is substantial with over 7,338 square kilometers of highly prospective exploration permits in the immediate vicinity of existing major potash mines. BHP Billiton is focused on developing the first new potash mine in almost 30 years in the province of Saskatchewan. BHP Billiton's current activity in Saskatchewan is primarily focused in the Jansen area, where a pre-feasibility study is underway, and is known as the Jansen Project. The Jansen Project team will be located in Saskatoon, where BHP Billiton will soon be opening a project office.



Map of BHP Billiton's Current Permissible Potash Land Acres (yellow area)

PROFILE: GORDON GRAHAM, PROJECT DIRECTOR

Gordon Graham will be the Project Director for Jansen, and will be responsible for our Potash business in Canada during the early development phase.

Gord has worked in the Canadian and international mining industry for 20 years, in a variety of technical, operating and project development capacities.

Most recently, he worked as Mining Manager at the Ekati Diamond Mine in Canada's Northwest Territories. Here he was responsible for all aspects of surface and underground mining operations. Gord also led the delivery and execution of the recent Koala underground project at Ekati, which was completed safely, ahead of schedule and well below budget. His underground mining

experience will help us to develop Saskatchewan's potash resource into a first-rate operation.

"This is an extraordinary opportunity for our company in Canada and I believe our team will deliver a great outcome," says Gord. "Saskatchewan has long been known for its world-class potash resources and I'm pleased to be a part of this development."

Gord has been married to his wife Lenore for 18 years and has two children, Liam, 10 and Maggie, 7.

Gord and his family are very excited to be relocating to Saskatoon this summer.



PROJECT UPDATES



March 2008

- BHP Billiton concluded a three dimensional (3D) seismic exploration program in the Rural Municipalities of Osborne and Prairie Rose



May 2008

- BHP Billiton made an offer to acquire Anglo-Potash Ltd.
- An Environmental Baseline Study was initiated for the Jansen Project
- BHP Billiton began its Socio-Economic Baseline Study



June 2008

- BHP Billiton met with 11 Rural Municipality representatives in Jansen to provide updates on Project Jansen
- Questions and concerns generated during the meeting will be addressed during the next phase of the project



July 2008

- Selected drilling begins on the Jansen Project
- Gordon Graham began his post as Project Director in Saskatoon
- BHP Billiton completed the acquisition of the Joint Venture development project established between BHP Billiton and Anglo Potash



September/ October 2008

- Community consultations commence that will include First Nations and Métis

CONTACT

Mr. Serge Pelletier | Email: Serge.J.Pelletier@bhpbilliton.com

Potash Pages is a quarterly publication.

